

ITS Radio Communications Fund/4501

	2002 Actual ¹	2003 Adopted	2003 Estimated ²	2004 Proposed	2005 Projected ³	2006 Projected ³
Beginning Fund Balance	965,034	1,380,387	1,729,110	1,757,764	2,405,855	3,101,462
Revenues						
Access Infrastructure Ops & Maint (44904)	607,996	635,977	635,977	807,239	847,601	889,981
Radio Reserve - (44905)	649,227	758,197	758,197	766,731	805,068	845,321
Radio Services - (44906)	1,101,749	1,270,149	1,270,149	1,257,628	1,320,509	1,386,535
Misc Revenue (48176)	54,708	235,142	235,142	247,267	259,630	272,612
Investment Earnings	33,963	44,000	42,708	39,402	56,484	71,122
Total Revenues	2,447,643	2,943,465	2,942,173	3,118,267	3,289,293	3,465,571
Expenditures						
Operating	(1,683,567)	(2,299,021)	(2,299,021)	(2,470,176)	(2,593,685)	(2,723,369)
Radio Reserve						
Encumbrance Carryover			(614,498)			
Total Expenditures	(1,683,567)	(2,299,021)	(2,913,519)	(2,470,176)	(2,593,685)	(2,723,369)
Estimated Underexpenditures						
Other Fund Transactions						
*						
Total Other Fund Transactions	0	0	0	0	0	0
Ending Fund Balance	1,729,110	2,024,831	1,757,764	2,405,855	3,101,462	3,843,664
Reserves & Designations						
Radio Reserves	(1,030,434)	(1,794,929)	(1,527,862)	(2,158,837)	(2,842,094)	(3,571,327)
Reserve for Encumbrance	(614,498)					
*						
Total Reserves & Designations	(1,644,932)	(1,794,929)	(1,527,862)	(2,158,837)	(2,842,094)	(3,571,327)
Ending Undesignated Fund Balance	84,178	229,902	229,902	247,018	259,368	272,337
Target Fund Balance ⁴	84,178	229,902	229,902	247,018	259,368	272,337

Financial Plan Notes:

¹ 2002 Actuals are from 14 month ARMS and IBIS reports

² 2003 Estimated is based on 2nd Quarter 2003 financial report

³ 2005 and 2006 Projected are based on a relatively stable subscriber count and 5% overall growth rate in costs

⁴ Target Fund Balance is equal to 10% of operating expenditures